#### **ORDINANCE NO. CO-2013-10**

#### AN ORDINANCE CONFIRMING THE ADOPTION OF TAX INCREMENT ALLOCATION FINANCING FOR THE VILLAGE OF MAYWOOD ST. CHARLES ROAD REDEVELOPMENT PROJECT AREA

WHEREAS, the Village of Maywood, Cook County, State of Illinois (the "Village") is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and operates under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, with full powers to enact ordinances for the benefit of the residents of the Village; and

WHEREAS, it is desirable and in the best interest of the citizens of the Village to confirm the implementation of tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a redevelopment plan and redevelopment project for the St. Charles Road Tax Increment Financing District (the "Plan and Project") and the amendment thereto (the "Amendment") within the municipal boundaries of the Village and within the redevelopment project area described in Section 1 of this Ordinance (the "Redevelopment Project Area"); and

WHEREAS, in accordance with the requirements of the Act, the President and Board of Trustees of the Village (the "Corporate Authorities"), pursuant to Ordinance PRO-90-6, adopted on August 23, 1990, designated the Redevelopment Project Area as a redevelopment project area (as said term is defined in the Act); and

WHEREAS, the Corporate Authorities have heretofore, pursuant to Ordinance PRO-90-5, adopted August 23, 1990, and Ordinance CO-2013-12, adopted March 13, 2013, approved the Plan and Project and the Amendment thereto, respectively, which Plan and Project and Amendment were identified in such ordinances and were the subject, along with the Redevelopment Project Area designation hereinafter made, of public hearings held on August 7, 1990 and February 12, 2013.

BE IT ORDAINED, BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:

# BE IT ORDAINED, BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:

**SECTION 1**: That the designation of the Redevelopment Project Area, as legally described in **EXHIBIT A** attached hereto and made a part hereof, as a redevelopment project area pursuant to Section 11-74.4-4 of the Act, is hereby confirmed with, the general street location for the Redevelopment Project Area being set forth in **EXHIBIT B** attached hereto and made a part hereof, and the map of the Redevelopment Project Area being set forth in **EXHIBIT C** attached hereto and made a part hereof.

**SECTION 2:** That if any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.

**SECTION 3**: All ordinances, resolutions, motions, or orders in conflict herewith shall be, and the same hereby are, repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

ADOPTED this 13 day of March	, 2013, pursuant to a roll call vote
as follows:  AYES: Mayor Yarbrough Sr., Tand R. Rivers	rustee(s) G. Guzman, A. Jaycox
NAYS: Trustee E. Perkins	
ABSENT: Trustee M. Lightfor	^d
APPROVED this 13 day of March	, 2013, by the Village President
of the Village of Maywood, and attested by the Villa	ge Clerk on the same day.
ATTEST:  SEAL  VILLAGE CLERK  OF MAY  SEAL  OF MAY  OF	VILLAGE PRESIDENT

#### **EXHIBIT A**

#### **LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA**

(attached)

### EXHIBIT B

#### GENERAL STREET LOCATION OF THE REDEVELOPMENT PROJECT AREA

(attached)

## EXHIBIT C

#### MAP OF THE REDEVELOPMENT PROJECT AREA

(attached)

STATE OF ILLINOIS )
) SS COUNTY OF COOK )
CLERK'S CERTIFICATE
I, Gary Woll, Clerk of the Village of Maywood, in the County of Cook and State of
Illinois, do hereby certify that the foregoing is a true and correct copy of that certain
Ordinance now on file in my office, entitled:
ORDINANCE NO
AN ORDINANCE CONFIRMING THE DESIGNATION OF THE VILLAGE OF MAYWOOD ST. CHARLES ROAD REDEVELOPMENT PROJECT AREA AS A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT
which Ordinance was passed by the Board of Trustees of the Village of Maywood at a
Regular Village Board Meeting on the 13 day of March , 2013, at which
meeting a quorum was present, and approved by the President of the Village of
Maywood on the 13 day of March, 2013.
I further certify that the vote on the question of the passage of said Ordinance by
the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and
recorded in the minutes of the Board of Trustees of the Village of Maywood, and that
the result of said vote was as follows, to-wit:  Mayor Yarbrough Sr., Trustee(s) G. Guzman, A. Jaycox  AYES: and R. Rivers
NAYS: Trustee E. Perkins
ABSENT: Trustee M. Lighford
I do further certify that the original Ordinance, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of
the Village of Maywood this Budday of March , 2013.

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[SEAL]

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