

ORIGINAL

RESOLUTION NO. R-2014-22

**A RESOLUTION APPROVING AN APPLICATION FOR FAÇADE IMPROVEMENTS
FOR THE PROPERTY LOCATED AT 309 WEST LAKE STREET,
MAYWOOD, COOK COUNTY, ILLINOIS**

**(Funding Source: 2015 Façade Improvement Program
For Properties Located Outside Of Existing Village TIF Districts)**

WHEREAS, the Village of Maywood ("Village") is a duly constituted Illinois municipal corporation within the meaning of Section 1 of Article VII of the Illinois Constitution of 1970, and is a home rule unit under Section 6(a) of Article VII of the Illinois Constitution of 1970; and

WHEREAS, the Village operates a Façade Improvement Program for local businesses and property owners within the Village, which uses several different funding sources (e.g., general Funds, grant Funds and tax increment financing ("TIF") Funds) in a 50% match program to reimburse owners one-half of the eligible costs at the end of approved projects, up to a maximum reimbursement of \$25,000.00, or such lesser amount approved by the Village Board. The Façade Improvement Program is typically funded by TIF funds and, to be eligible to participate in the Façade Improvement Program, a property must be located within one of the Village's active TIF Districts. With the closing of the St. Charles Road TIF District (effective December 31, 2013), the President and Board of Trustees of the Village desire to establish and fund, using General Funds, a "2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts", which is subject to approval in April 2015 as part of the Village's 2015/2016 annual budget adoption process; and

WHEREAS, building owner Garry Zack ("Applicant") has submitted an application under the current Façade Improvement Program relative to performing certain façade improvements (installation of new exterior doors, exterior windows and awnings) to the building located at 309 West Lake Street, Maywood, Illinois ("Façade Improvement") and requests \$6,253.00 in matching funds based on a total project cost of \$12,506.00 from the 2015 Façade Improvement Program For Properties Located Outside Of Existing Village TIF Districts, all as part of a broader building renovation undertaken by the Applicant; and

WHEREAS, the Village President and Board of Trustees, having duly considered the request of Applicant, find that the proposed Façade Improvement will benefit the Village and the commercial area surrounding the above-mentioned property, and find granting the request of Applicant to be in the best interests of the Village, subject to the establishment and funding of the 2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts, which will be considered for approval in April 2015 as part of the Village's 2015/2016 annual budget adoption process.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Each Whereas paragraph above is incorporated by reference into this Section 1 and made a part hereof as material and operative provisions of this Resolution.

SECTION 2: Subject to the establishment and funding of the 2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts, which will be

considered for approval in April 2015 as part of the Village's 2015/2016 annual budget adoption process, the President and Board of Trustees approve of the request of Applicant for matching funds in the amount of \$6,253.00 to complete the proposed Façade Improvement to the building located at 309 West Lake Street, Maywood, Cook County, Illinois.

SECTION 3: Applicant understands that he shall not be entitled to reimbursement of the requested matching funds from the Village if the Village does not establish or fund the 2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts. Applicant should not start the work until the Village establishes and funds the 2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts. If the Village takes such action, then, upon completion of the Façade Improvement by Applicant, and inspection and approval of the Façade Improvement by the Village, payment is authorized from the 2015 Façade Improvement Program for Properties Located Outside of Existing Village TIF Districts in an amount not to exceed \$6,253.00.

SECTION 4: This Façade Improvement Program is not eligible for reimbursement from any TIF District funded Façade Improvement Program operated by the Village.

ADOPTED this 16th day of December, 2014, pursuant to a roll call vote as follows:

AYES: Mayor Perkins, Trustee(s) C. Ealey-Cross, A. Jaycox, A. Dorris, M. Rogers, M. Lightford and R. Rivers.

NAYS: None

ABSENT: None

APPROVED this 18th day of December, 2014, by the Village President of the Village of Maywood, and attested by the Village Clerk, on the same day.



Edmen Peck

VILLAGE PRESIDENT

ATTEST:

[Signature]

VILLAGE CLERK

